



CORALTREE HOSPITALITY ASSUMES MANAGEMENT OF THE ICONIC TOWN AND COUNTRY SAN DIEGO

SAN DIEGO – March 11, 2019 –Town and Country San Diego has joined the CoralTree Hospitality Group management portfolio of distinctive lifestyle and resort hotels. The 675-room property is located at 500 Hotel Circle North in the heart of Mission Valley near many of San Diego’s top attractions and minutes from Downtown with its array of restaurants and entertainment.

“Town and Country is a landmark property with a rich history and superior location in San Diego. The hotel is currently undergoing a transformative renovation to update and expand the property’s amenities. CoralTree brings an accomplished team to deliver a customized approach to the management of the resort and to support the repositioning of the property,” noted Tom Luersen, President, CoralTree Hospitality Group.

Town and Country is in the midst of a \$90 million renovation to upgrade the guest rooms and convention center and create new amenities for the leisure, local and conference hotel guests. A lushly landscaped entry will invite area residents and hotel guests onto the property where they will be welcomed in a new lobby and dining terrace. Town and Country will offer five new concept food and beverage outlets including poolside options around the expansive new resort pool. The largest freestanding conference hotel in the San Diego area, Town and Country is an outstanding option for meetings and conferences. Its 178,000-square-foot conference center is receiving a \$5 million refresh including new state-of-the-art, flexible meeting rooms.

Upon completion of the renovation in spring 2020, the 25-acre property will offer a host of gathering and recreation spaces with waterslides, a new state-of-the-art fitness center and numerous fire pits for evening relaxation. Among the highlights of the re-

envisioned property is the creation of a three-acre public park along the San Diego River that runs through the property. The river park will include interpretive signage, benches and seating areas, multipurpose turf, a new pedestrian bridge and multi-use trail system that will connect to the existing 17.5-mile San Diego River Trail. In addition, eight acres of habitat on the property are being restored.

Built in 1953, Town and Country San Diego is immediately adjacent to San Diego's premier shopping center, Fashion Valley, as well as the 27-hole Riverwalk Golf Club and a San Diego trolley light rail stop providing easy access to San Diego sites and attractions. The property is five miles from the beach and 15 minutes from Downtown San Diego.

Launched in January 2019, CoralTree Hospitality Group is a wholly-owned subsidiary of Los Angeles-based Lowe. With 3,400 employees nationwide, CoralTree delivers distinctive, memorable experiences that celebrate the surroundings, culture and community of each property. The 16 hotels and resorts currently managed by CoralTree Hospitality Group include independent, branded and soft-branded properties such as Terranea Resort on the Southern California coast, the El San Juan Resort in Puerto Rico, Hotel Lincoln in Chicago, and Hotel Talisa in Vail Colorado.

About CoralTree Hospitality

A wholly-owned subsidiary of Lowe, Englewood, Colorado-based CoralTree Hospitality Group, led by an executive team that has been with Lowe an average of 20 years, comprises 3,400 team members. CoralTree Hospitality manages 16 hotels and resorts across the US and Puerto Rico, and provides asset management for all Lowe-owned hotel properties. For more information on CoralTree, visit www.CoralTreeHospitality.com.

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